

FORM OF ORDER AND TRANSMITTAL BY AGENCY HAVING SINGLE HEAD

State of Washington

Department of Agriculture

(agency name)

Administrative Order No. 1624

(1) I, Bob J. Mickelson, director of Department of Agriculture

do promulgate and adopt at Olympia, Washington (place)

the annexed rules relating to:

Financial Statements in WAC 16-212-160.

(2) ALTERNATIVE A. Use only for Adoption of Permanent Rules.

This action is taken pursuant to Notice No. WSR 79-03-078 filed with the code reviser on March 6, 1979. Such rules shall take effect:

- [X] pursuant to RCW 34.04.040(2).
[] at a later date, such date being

(2) ALTERNATIVE B. Use only for Adoption of Emergency Rules.

I, find that an emergency exists and that the foregoing order is necessary for the preservation of the public health, safety, or general welfare and that observance of the requirements of notice and opportunity to present views on the proposed action would be contrary to public interest. A statement of the facts constituting such emergency is:

Such rules are therefore adopted as emergency rules to take effect upon filing with the code reviser.

(3) Pursuant to the requirements of RCW 34.04. (1977 c 19 § 2) that "every agency shall incorporate the most specific, but in no case omit all, of the following language alternatives when adopting or amending rules" (fill in statement (a), (b), or (c) as appropriate):

- [X] (a) This rule is promulgated pursuant to RCW 22.09 RCW and is intended to administratively implement that statute.
[] (b) This rule is promulgated pursuant to RCW which directs that the

(agency) has authority to implement the provisions of

(name of act or RCW citation)
[] (c) This rule is promulgated under the general rule-making authority of the

(agency) as authorized in RCW

(4) The undersigned hereby declares that he has complied with the provisions of the Open Public Meetings Act (chapter 42.30 RCW), the Administrative Procedure Act (chapter 34.04 RCW) or the Higher Education Administrative Procedure Act (chapter 28B.19 RCW), as appropriate, and the State Register Act (chapter 34.08 RCW).

(5) This order after being first recorded in the order register of this agency is herewith transmitted to the Code Reviser for filing pursuant to chapter 34.04 RCW and chapter 1-12 WAC.

APPROVED AND ADOPTED April 30 19 79
STATE OF WASHINGTON
FILED
APR 30 1979

By [Signature]
Deputy Director
Title

CODE REVISER'S OFFICE
WSR 79-05-055

[Form CR-7: Effective 12/1/77]



STATE OF  
WASHINGTON

Dixy Lee Ray  
Governor

DEPARTMENT OF AGRICULTURE

406 General Administration Building, Olympia, Washington 98504

For the purpose of legislative review of agency rules, the following statement is submitted:

- (a) This rule relates to the requirements for the preparation of financial statements by licensed grain warehousemen (statutory authority RCW 22.09).
- (b) This regulation removes the requirement for an audited financial statement in lieu of allowing licensed grain warehousemen to submit a copy of their reviewed financial statement for licensing purposes.
- (c) Department of Agriculture  
Grain and Chemical Division  
Art G. Losey  
406 General Administration Bldg.  
Olympia, WA 98504  
753-5062
- Elmer Gibbons  
P. O. Box 11559, Parkwater St  
Spokane, WA 99211  
456-2738
- (d) Proponents:
- Department of Agriculture  
Edwin E. Jiske  
David B. Gordon  
Marsh Bue  
Cecil Schell  
Jim Brown
- Jim Kelly  
Bobbie Engle  
Dell Imick  
Jack Hallett  
Norman Eulen  
Ed Jolicoiur  
Kelly Field
- Opponents:
- None
- (e) No agency comments.

AMENDATORY SECTION (Amending Order No. 1532, filed 6/1/77)

WAC 16-212-160 FINANCIAL STATEMENTS. The department shall receive annually as close to the end of the warehouseman's fiscal year as practical but in no case later than six months ((an independent financial statement prepared by a licensed certified public accountant. The portion of the company's business that comes under the jurisdiction of the Washington Warehouse Act chapter 22.09 RCW must be audited and show gross sales and net profit from that portion of the business. The Department reserves the right to ask for a complete audited statement; -if circumstances warrant:)), financial statements audited or reviewed by a certified or licensed public accountant which include:

(1) Balance sheet.

(2) Income statement which includes annual gross sales of commodities covered under the Washington Warehouse Act, Chapter 22.09 RCW.

(3) Statement of changes in financial position.

(4) Footnote or schedule disclosure of:

(a) Total bushels/pounds received annually by commodity.

(b) Amount of each commodity in storage at end of year.

(c) Amount of each commodity held for depositors.

(d) Amount of farm storage contracted but not delivered.

(e) Amount of each commodity sold but not shipped.

(f) New crop purchases and sales by commodity.

For purposes of this section, commodity refers to those commodities covered under the Washington Warehouse Act, Chapter 22.09 RCW.